



ORACLE

# APACK 14.7.1.0.0 Bills and Collections

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# Accelerator Pack - BC

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## Introduction

- A bill, as an instrument of international trade, is the most commonly used method for a seller to be paid through banking channels. Besides credit risk considerations, bills are the customary business practice for trade and a particularly important fee-earning service for any bank.
- The Bills and Collections (BC) module supports the processing of all types of bills, both domestic and international. It handles the necessary activities during the entire lifecycle of a bill once it is booked.

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## Introduction

- The Bills and Collections module supports the processing of all types of international and domestic bills like:
  - Incoming Bills under LCs
  - Incoming Bills not under LCs
  - Outgoing Bills under LCs
  - Outgoing Bills not under LCs
  - Incoming Collections

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## Introduction

- The Bills and Collections module supports the processing of all types of international and domestic bills like:
  - Incoming Collections
  - Outgoing Collections
  - Usance or Sight Bills
  - Documentary or Clean Bills
  - Bills with multiple tenors
  - Incoming Bill under Transferred LC

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## Features

- Complete Life Cycle Tracking and Processing
- Flexibility to Create and Tailor Products With Standard Features
- Ability to Modify Standard Features for Specific Bill Contract
- On-Line Updates and Accounting Entries
- Credit Limit Maintenance and on-Line Tracking
- Automated Handling of User Defined Interest & Charges

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## Features

- Automated Generation of Configurable Advices in Mail, Telex or Swift Formats
- Linked to Letters of Credit Module for Automatic Reversal of related LC Outstanding
- User Defined Contract Status and Automatic Status Changes
- Generation of Follow-up Tracers at User Defined Frequency

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## Features

- User Defined Standard Clauses, Documents, Instructions and Free Format Text Inputs
- Capture of Document details for Incoming Bill after payment (hence generate Doc Arrival Notice)
- Facility to Block Deposits / A/c Balance
- View Changes during Amendment

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## Features

- FX Linkage (Cover) for Bills
- Pre-shipment Finance liquidation.
- Acceptance commission.
- Brokerage.
- Partial Liquidation of Bills – Principal
- Negative Interest is supported
- Charge Classes (Association, Application, Liquidation)

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## Features

- User Defined Fields for capturing Miscellaneous Info.
- Bifurcation of Bill Amount (Invoice, Profit, Freight ...)
- Part Purchase of Bill
- Capturing details of various invoices for the Bill.
- Forfeiting of Export Bills.
- Collection – Transfer to another bank.

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## Features

- Devolved status for Bills
- Liquidation of Bills through STP(MT910)
- Co-acceptance Availization
- Event Reversal for Version creating Events

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## Common Events

| Events | Description                                                                                                                                                                                                                                                                           |
|--------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| ACCR   | Accrual of Interest is done in this event                                                                                                                                                                                                                                             |
| MACR   | Memo accrual of Interest is done in this event                                                                                                                                                                                                                                        |
| ADIS   | This is the event which fires when a bills contract with discrepancies is unlocked and the discrepancies are resolved                                                                                                                                                                 |
| AMND   | Amendment of a bills contract. This event is fired when there is a change to the bills contract other than changing the stage, or discrepancies etc which fire other specific events. This is basically for things like a change in the documents or some description or parties etc. |
| BOOK   | This event is fired whenever a bill other than a collection is stored in the initial stage                                                                                                                                                                                            |

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## Common Events

| Events | Description                                                                                                                                        |
|--------|----------------------------------------------------------------------------------------------------------------------------------------------------|
| INIT   | This is the event fired whenever a bill is saved in the final stage or when a bill is moved from the initial stage to the final stage after unlock |
| CLOS   | This is fired whenever a bills contract is closed i.e. a contract is not liquidated but just closed.                                               |
| REGN   | This event is for collections when a collection is registered                                                                                      |
| REVR   | Reversal of a Bills contract fires this event                                                                                                      |
| STCH   | This event is fired when the status of an overdue bill is changed                                                                                  |

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## Common Events

| Events | Description                                                                                                                                     |
|--------|-------------------------------------------------------------------------------------------------------------------------------------------------|
| LADV   | Liquidation of a bill changed from acceptance to advance                                                                                        |
| BDIS   | Change of operation from acceptance to discount                                                                                                 |
| LDIS   | Liquidation of a bill changed from acceptance to discount                                                                                       |
| LIQD   | Liquidation of a bill which has had no change in operation I.e. liquidation of a bill which hasn't been changed from acceptance to advance etc. |
| BADV   | Change of operation from acceptance to advance                                                                                                  |

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## Common Events

| Events | Description                                                                                                                                                                   |
|--------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| AFAT   | This is when an advice of acceptance fate is generated                                                                                                                        |
| PFAT   | This is when an advice of payment fate is generated                                                                                                                           |
| PRNA   | This is when you protest the non acceptance of a bill by the other party                                                                                                      |
| BPUR   | Change of a contract from collection to purchase                                                                                                                              |
| LPUR   | Liquidation of contract changed from collection to purchase                                                                                                                   |
| BACP   | DRAWEE too is supposed to accept it. When the DRAWEE accepts the bill then put the acceptance date on the exceptions screen after unlock and save it and this event is fired. |

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## Common Events

| Events | Description                                                           |
|--------|-----------------------------------------------------------------------|
| PRNP   | This is when you protest the non payment of a bill by the other party |
| REFA   | This is when the other party refuses to accept the bill               |
| REFP   | This is when the other party refuses to pay the bill                  |
| TACP   | This is when the tracer for an acceptance is generated                |
| TAFT   | This is when the payment fate tracer for an acceptance is generated   |
| TDIS   | This is the approval of discrepancies tracer                          |

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## Common Events

| Events | Description                                                  |
|--------|--------------------------------------------------------------|
| TPAY   | This is the principal fate follow up tracer                  |
| TPFT   | This is the principal fate tracer                            |
| TRES   | This is the release of reserve tracer                        |
| RRES   | This is the release from reserve                             |
| REVE   | This event is to reverse the previous version creating event |

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## Standard advices

| S.No | Message Type    | Description                      | SWIFT |
|------|-----------------|----------------------------------|-------|
| 1    | ACCEPTANCE_ADV  | Bill Acceptance Advice           | 412   |
| 2    | ACCEPTANCE_FATE | Advice of Fate - Bill Acceptance | 422   |
| 3    | ACCEPTANCE_TRCR | Bill Acceptance Follow up Tracer | 420   |
| 4    | ACCEPT_ADV_FFT  | Bill Acceptance Free Format      | 499   |
| 5    | ACCEPT_REFUSAL  | Bill Acceptance Refusal Advice   | 734   |

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## Standard advices

| S.No | Message Type    | Description                                    | SWIFT |
|------|-----------------|------------------------------------------------|-------|
| 6    | ACCPT_FATE_TRCR | Bill Acceptance Fate Tracer                    | 420   |
| 7    | ACKNOWLEDGEMENT | Acknowledgement Advice                         | 410   |
| 8    | ADVANCE_ADVICE  | Bill Amount Advanced Advice                    |       |
| 9    | ADV_PMT_ACPT    | Advice of Payment by Negotiation or Acceptance | 754   |
| 10   | AMNDMNT_OF_INS  | Amendment of Instructions Advice               | 430   |

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## Standard advices

| S.No | Message Type    | Description                        | SWIFT |
|------|-----------------|------------------------------------|-------|
| 11   | CLOSURE_ADVICE  | Bill Closure Advice                |       |
| 12   | COLL_PAY_ADV    | Advice of Payment - Collection     | 400   |
| 13   | DELINQYADV      | Delinquency Notice                 |       |
| 14   | DISCAPPRVL_TRCR | Bill Discrepancies Approval Tracer | 420   |
| 15   | DISCOUNT_ADVICE | Bill Discounted Advice             |       |

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## Standard advices

| S.No | Message Type    | Description                         | SWIFT |
|------|-----------------|-------------------------------------|-------|
| 16   | DISCREPANCY_AUT | AUTH. to Pay or Accept or Negotiate | 752   |
| 17   | DISCREPANCY_FAX | Discrepancy Fax Request             | 750   |
| 18   | DISCREPANCY_REQ | Discrepancy Request Letter          | 750   |
| 19   | DOC_ARVL_NOTICE | Bill Documents Arrival Notice       |       |
| 20   | FORFAITING_ADV  | Forfeiting Advice                   |       |

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## Standard advices

| S.No | Message Type    | Description                       | SWIFT |
|------|-----------------|-----------------------------------|-------|
| 21   | LC_AUTH_REIMB   | Authorization to reimburse        | 740   |
| 22   | NONPAY_NONACCP  | Non-Payment/Non-Acceptance advice | 416   |
| 23   | PAYMENT_ADVICE  | Payment Advice                    | 400   |
| 24   | PAYMENT_DUE_ADV | Billing Notice                    |       |
| 25   | PAYMENT_REFUSAL | Bill Payment Refusal Advice       | 734   |



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## Standard advices

| S.No | Message Type    | Description                        | SWIFT |
|------|-----------------|------------------------------------|-------|
| 26   | PAYMENT_TRCR    | Bill Principal Payment Tracer      | 420   |
| 27   | PAYMNTFATE_TRCR | Bill Principal Payment Fate Tracer | 420   |
| 28   | PDO1_ADV        | Past Due Obligation Advice 1       |       |
| 29   | PRINCIPAL_FATE  | Advice of Fate - Principal Payment | 422   |
| 30   | PROTEST_NONACPT | Bill Non-Acceptance Protest Advice | 416   |



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## Standard advices

| S.No | Message Type    | Description                     | SWIFT |
|------|-----------------|---------------------------------|-------|
| 31   | PROTEST_NONPAY  | Bill Non-Payment Protest Advice | 416   |
| 32   | PURCHASD_ADVICE | Bill Purchased Advice           |       |
| 33   | REIMBRSMNT_CLM  | Reimbursement Claim Advice      | 742   |
| 34   | REIM_PAY_ADV    | Advice of Payment - LC          | 756   |
| 35   | REL_OF_RES_TRCR | Bill Release of Reserve Tracer  | 420   |

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## Standard advices

| S.No | Message Type    | Description                    | SWIFT |
|------|-----------------|--------------------------------|-------|
| 36   | REMITTANCE_LTR  | Documents Remittance Letter    |       |
| 37   | RESERVE_RELEASE | Bill Reserve of Release Advice | 732   |
| 38   | TRADE_ENVELOPE  | Trade Envelope Message         | 798   |



# Accelerator Pack - BC

## Standard Reports

- List of Bills in a User Defined Status
- Bills and Collections Daily Activity Report
- List of Overdue Items- Payment
- List of Overdue Items- Acceptances
- List of Overdue Items- Finalization
- BC Automatic Processing Exceptions Report
- BC Contracts Overrides Report

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## Standard Reports

- List of Outstanding Discrepancies
- List of Bills with Pending Documents
- List of Bills Under Protest
- List of Bills To Be Protested
- List of Maturing Bills
- Bills Static Maintenance Reports

# Thank you

